
Report to
Scrutiny Co-ordination Committee

19th December, 2007

Report of
Councillor Mrs Johnson - Cabinet Member
(Customer, Workforce and Legal Services)

Title
Report Back on the Work Of Outside Bodies – West Midlands Superannuation Committee

1 Purpose of the Report

1.1 At their meeting on 10th May 2005, the Cabinet approved a process of reporting back to the Scrutiny Co-ordination Committee on the work of those outside bodies appointed to by the City Council. This reports sets out details of the work of the West Midlands Superannuation Committee over the preceding twelve months and details of attendance by the City Council's representatives.

2 Recommendations

- 2.1 That members note the report and the work undertaken by the West Midlands Superannuation Committee.
- 2.2 That Scrutiny Co-ordination committee recommends that Council continue to appoint members to the West Midlands Superannuation Committee.
- 2.3 The appointed member, irrespective of any political change in the Council during his/her term of office, should serve for a minimum of three years.

3 Information on Work of Outside Body

- 3.1 The West Midlands Local Government Pension Scheme is administered by Wolverhampton City Council on behalf of the seven Districts of the West Midlands County. The Trust also conducts operations on behalf of several other public bodies.
- 3.2 The role of board members is to safeguard the interests of their respective authorities and to appoint fund managers and set broad policy frameworks for investment, based on officer advice.
- 3.3 The board has two subcommittees and a main board, which meet on a quarterly basis.

4 Benefits to the City Council of the Appointment

- 4.1 Coventry City Council is a member of this scheme and has to appoint someone onto it in order to safeguard the Council's interests both as an employer and also to safeguard the investments made on behalf of employees.

The committee constantly provides training to all its members to assist in their understanding of the complexities of different types of investments. A minimum of twelve months is required to gain sufficient knowledge to contribute to the decision making process in order to safeguard the Council's interests. It is apparent, in the workings of the three committees involved, that those members with experience make the most valuable contribution to the debate.

5 Attendance Record and Remuneration for the Appointment

5.1 Councillor Mrs Johnson is the City Council's appointed member on the West Midlands Superannuation Committee. During the period November, 2006 to October, 2007 inclusive, four meetings of the Superannuation Committee were held and Councillor Mrs Johnson attended all four. During the same period four meetings of the Investment Advisory Sub Committee were held and Councillor Mrs Johnson attended all of the meetings. Three meetings were held of the Superannuation Joint Consultative Panel were held during this same period and Councillor Mrs Johnson two of the meetings.

5.2 There is no remuneration associated with the appointment.

List of background papers

Proper officer:

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Papers open to Public Inspection

Description of paper	Location CH59
Schedule of City Council Appointments to Outside Bodies	